



BASIC CONCEPTS AND PRINCIPLES OF INSURANCE

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ABSTRACT

Insurance done increase in the process insurance of participants differently insurance interest manifestation to be to insurance belongs to of objects diversity, insurance of events wide scope and another factors with depends has been complicated specific relationships sum surface will come. That's it relationship with she is or this concrete insurance relationships special terminology using reflection carry on necessity is natural.

Keywords: insurance terminology, Insurance certificate, Insurance liability, Insurance evaluation.

Introduction

Using insurance terminology, the insurer and the insured are in the same language conduct a conversation, understand the terms of insurance, the rights of the parties participating in it and determination of obligations, conducting practical relations with partners, advertising and others insurance carry out their work can be increased will be Get insurance organizational to the terms the following enters.

- ↵ **Insurer**
- ↵ **The insured**
- ↵ **Get insurance object**
- ↵ **Insurance protection**
- ↵ **Insurance interest**
- ↵ **Insurance responsibility**
- ↵ **Again insurance to do**
- ↵ **Mutually insurance to do**
- ↵ **Insurance representatives**
- ↵ **Insurance certificate**
- ↵ **Insurance coating receiver**

The following each one to term individually briefly explanation giving let's go

Insurer . A specialized organization that implements insurance. Natural disaster or another in the eye not caught reasons as a result seen damages insurance legislation or organizations that undertake coverage under the terms of the insurance contract. Today in our country there are more than 20 insurance organizations with different forms of ownership activity are showing.

The insured. An enterprise, economic organization that has insured its property or own his



life insurer citizens the insured are considered Mandatory insurance registered with an insurance organization or by signing a voluntary insurance contract, insurance contribution those who paid insured persons to the line enters.

Object and subjects of insurance. Material assets as an object in property insurance if the property is taken into account, personal insurance takes into account the health and work ability of citizens is caught. The subject of insurance is the components of these objects, for example, agriculture insurance object if crops harvest, cattle of goods number, property types, buildings, buildings, vehicles are the subject of insurance.

Insurance protection. Insurance protection is an emergency, protection against unforeseen disasters to do important from the conditions is considered Ancient of times cities organize when done walls were built to protect against attacks and there was also insurance protection. It is material is an insurance fund. Insurance protection is not only the fund, but also compensation for damages embodies the relations of distribution and redistribution associated with This relations can be delivered to the objects of the Republic, city, district level from damages to protect in the eye holds Such to protect to the population belongs to properties each different insurance from events to protect help will give. Such to protect insure prevention get in the function own expression finds

Insurance interest. Insurance issues with engage in to him relatively starts with interest. Insuring production because it is not risk-free interest in the issues begins, because the damage to the insured object is a loss to the insured amount is given. This amount is called the insurance coverage. When the insured suffers damage to cover for from the insurer insurance amount from getting interested will be

Insurance liability. Insured and insurer in law or contract provided for responsibility, took over obligations, duties. If shown if one of the events occurs, then on the basis of the obligation assumed by the insurance authorities insurance coating will pay For example, life mixed in insurance 3 different insurance responsibility defined. Of these one in the contract in the eye caught to age reach the second, unhappy from events one's happen to be as a result health loss; third, death reach is an event. This one of the events happened if insurance company to pay insurance coverage is responsible for, it should be said that it is in view of the state insurance organizations caught liability private in sight in insurance organizations caught from liability difference does. In addition, each insurance organization is responsible for each type of insurance defines.

Again insurance to do Insurer in the contract in the eye caught own obligation transfer or reinsurance in whole or in part to another insurer (reinsurer).to do

The insurance organization without changing the main contract with the consent of the insured based on existing insurance contracts, his liability, other solvency is to hand it over to insurance organizations and re-insure it. Again in the event of an insured event the insuring organization is responsible within the scope of its obligations under the contract will be

Together insurance to do Together insurance in doing two or from more than insurance organization known the object insurance on the surface one insurance contract makes In



this in the contract each one of the insurer right and obligations defining conditions to be need

Insurance representatives . Insurance representatives insurance employees being to themselves given an individual working on behalf of the insurer and on his behalf in accordance with his powers or legal are individuals.

Insurance certificate (policy) . Insurance relations organize that it has been done testimony giver document. In voluntary insurance such document the first contribution after payment is given. Insurance certificate in (policy). of farms names, insured of the person name, surname, insurance amount or coverage, insurance tariff, insurance premium and other information in the eye is caught.

Insurance coating receiver Insurance rules or in contracts in the eye caught known from insurance organizations when insurance events occur or due to other reasons legal entities and individuals receiving coverage (funds) in the amount. This is for legal entities funds their are transferred to the accounts.

Insurance fund basically insurance contributions at the expense of is formed. Insurance for insurance premium must be paid. Distribution and redistribution of national income with insurance premiums based on separate get out special insurance fund to the composition enters. Legal individuals, citizens own of income one part insurance payment as insurance organizations at will spend

The formation of the insurance fund at the expense of insurance contributions is a unique process, it is a contribution has a number of concepts related to quantification. These concepts include the following enters.

- ↙ **Insurance evaluation**
- ↙ **Insurance coverage**
- ↙ **Insurance amount**
- ↙ **Insurance tariff**
- ↙ **Insurance term**
- ↙ **Insurance age**
- ↙ **Insurance in charge**
- ↙ **Insurance payment**

Insurance evaluation. Insurance evaluation property in insurance is used. Insurance evaluation based on insurance of objects value is determined. This based on insurance contributions is considered Such to indicators the following includes:

- Average five yearly or three yearly harvest This indicator to crops relatively is used. Average harvest from the set after she is nature from the measurement to money is converted.
- Balance value (Livestock to their goods relatively applied).
- Balance in the price (outdated subtract the amount throw away) buildings, cars, transport tools.
- Cadastre citizens at the price stay places. Cadastre organs by is determined.
- Insurance price insurance organizations by village and city in places calculated



building price

Insurance supply. Insurance supply – this insurance event happen when there is a method of calculating damages based on the established procedure and determining the amount of coverage based on this. In practice insurance of supply 3 system there is:

1. **Insurance of supply relative (proportional) system.**
2. **First risk system.**
3. **Limited insurance supply.**

In the relative system, not all, but part of the damage suffered by the insured, i.e insurance done part paid, ie of harm insurance at the price of relatively relative part is determined. For example, goods in the store of a trade organization cost 5,000.0 thousand soums. Only of them 4000.0 a thousand soum goods (i.e 80 percentage) insured. Fire as a result 2000.0 a thousand Soum worth of property was burnt. Insurance coverage is 80 percent of 2000.0 thousand soums, i.e. 1600.0 thousand equal to soum. The rest 20 percentage of trade organization himself covers

In the first risk system, a person insures all or part of his property can insure. In some cases, the amount of damage exceeds the insured amount possible There that's it increased to the part insurance supply not given For example, household The value of the items is 500,000 soums. 300,000 soums of these items are insured. But 400,000 as a result of fire soum damage enough Insurance coverage 300000 amounts to soum and it is called the first risk. The remaining part of 100,000 soums is not covered by insurance. Him second risk that is called If supplies 100 percentage in the amount when insured delivered of damages to all 400000 soum in the amount cover are given was

Limited insurance in supply damage count for intended harvest with a difference is found between the actual yield obtained. The yield that can be obtained is the average yield of three years defined as: For example, the 3-year average yield is 30 centners. The actual yield is 25 centners. Har per hectare seen harm 5 centner, one hectares according to damage above of crops common multiplied by the area, the amount of damage in kind is derived. By way of insurance seen damages limited amount covered by:

Insurance amount This insurance of objects how much amount (to amount) insurance is done. In compulsory insurance, the insured amount is the size of the insured object and the insurance tariff based on In voluntary passenger insurance, this amount is provided by the insurance company determined by ticket price to the composition is entered.

Insurance tariff. It is the rate of contribution, which is calculated according to the amount of insurance. The amount of the tariff is mainly determined by percentage or amount. In special literature, this rate is gross called tariff, it is divided into 2 parts: 1. Net tariff. 2. Download. Calculated based on netto tariff the contribution amount will be used to cover the damages. Insurance management from the download account expenses funds is separated. Based on the insurance tariff insurance payments is insurance payments one road or being to be paid possible

Insurance term. Insurance of objects how much to time insurance done Optional in property and personal insurance, insurance period - how long the insurance is in the contract shown, insurance payments are calculated accordingly. But its validity from the insurance



period It is necessary to distinguish between the concepts of the beginning of the term. Insurance period insurance of payment the first paid paid from the period starts.

Insurance age. Insurance age means the insured citizens or livestock age (biological size) in the eye is caught. Har one personal insurance by object, for example from what age of citizens to what age of insurance, which of livestock It is envisaged that the insurance will start from the age. Additional pension insurance contributions are shown by age. When insuring schoolchildren, their youth it's not, perhaps insured year in the eye is caught.

Insurance in charge. Insurance of contributions to pay deadlines mandatory insurance according to in the guide, optional insurance according to in the contract is displayed. If contribution if it is not paid within the specified payment period, then the payment becomes default. Optional insurance Unpaid payment within the period specified in the contract is grounds for termination of the contract will be Mandatory insurance types according to payment deadlines Ministers Court by is determined. It is considered terminated from the date of payment. Insurance organization account amount is terminated on the day of transfer of funds by the banking institution to the number shall be deemed to be due date, after each overdue payment becomes due each one day penalty for is considered

Insurance payment Insurance tariff based on calculated insurance paid Insurance payment on one or more objects depending on the nature and ownership of the insured property can be considered. Insurance payments on crops, livestock, buildings and the total amount of their total insurance payment calculated on other properties organizes. If several people own the dwellings in the same yard, according to the size of the objects the insurance payment is distributed depending on. It is considered one of the important tasks of insurance organizations insurance payments own on time to be paid to provide optional insurance according to the insured from the deadline before is to be warned.

In the territory of our republic, it is huge due to mandatory and voluntary insurance contributions every year insurance funds are formed. The use of these funds is initially risk-based. If the insurance if the incidents do not occur, the funds spent on compensation for the damage will be a small amount, if big in scales insurance events happen if delivered damages to cover for it is necessary to spend funds from the insurance fund. That means spending the funds of the insurance fund for what to use them for, what documents to prepare for allocation of funds, to reflect on the effectiveness of insurance, depending on the number of insured events initially the following content of terms familiar with to be need:

- ↺ **Insurance danger**
- ↺ **Insurance event**
- ↺ **Insurance document**
- ↺ **Insurance damage**
- ↺ **Insurance rent**
- ↺ **Insurance coating**

Insurance danger. Danger from the word one how much content and meaning occupation is enough. All this represents risk and responsibility for it. In this regard, him It is appropriate to explain that it is a set of risks. This concept is insured property, insurance event, insurance risk and other concepts embodies in itself.



Insurance event. Any of the extraordinary events covered by the insurance risk to happen. Property insurance includes such events as natural disasters, fire, disaster, explosion, etc others. Reaching a certain age, occurrence of accidents, death in personal insurance events enters. You are unhappy event when you say of the insured to health and to his life harm bringer in an emergency events in the eye is caught. Insurance event as a result seen harm defined amount insurance fund at the expense of will be covered.

Insurance document. Occurrence of an insured event and the reasons for it official confirmation document. In property insurance, on the basis of the deed, the amount of damage and to it the amount of coverage payable is determined. The document is the basis for obtaining coverage. In private insurance The document confirms the accident, the service duties of the insured in this event in execution or on the way when it was happen that it was to determine enterprise at the expense of insurance when done or passengers mandatory insurance contract the way with cover to get basis will be A certificate is not required for other types of insurance, medical institution reference enough does.

Insurance damage. Loss in insurance means a breakdown or one in the insurance price part damaged property price understood. Delivered of harm full or one part to the insured to be paid insurance coating that is called Personal in insurance damaged to the individual payable money funds insurance quantity (amount) that is called

Insurance rent. Additional pension insurance based on to the insured moon or regular income paid throughout the year. Additional pension if insurance contributions on time pay went if pension to his age came out from the moon starting from is paid.

Insurance coverage. The amount of damage caused by the occurrence of an insured event to cover for separated funds.

In our country market economy conditions insurance events expand, foreign countries with insurance cooperation strengthening and their from experiences efficient regulates the use. One of the first conditions for the implementation of this event is international is to study insurance terms and become familiar with their meaning. In our country being used international of terms the number day as increased is going But their many of them have no equivalents in Uzbek. In this regard, the first in choosing a foreign term turn, an attempt to explain the term currently used in practice and expected to be used we do

Abandon . From the insurer complete insurance amount get in order to of the insured property relatively give up passing away This phrase a lot in cases in the sea swim walker ships lost stay or them robbers by to the hand in the discharge is used.

Underwriter . The responsible person of the insurance company has an authority and owns the corresponding risk undertaker. It is suitable for the portfolio of the insurance company. Insurance conditions and tariff rates, and risk levels determine has the ability to receive must be.

Insurance underwriting policy of companies . Known one by types of insurance related to deciding whether risks can be insurable or not, insurance company by visible measures sum.

Addendum . Amendments to insurance contracts based on the agreement of the parties or additions input



"Green card" . A third party of internationally recognized car drivers insurance policy on mandatory liability insurance, to the "Green Card" system According to the agreement of the member countries, the car driver is again the third in these areas person in front of responsibility without insurance walking possible

Insurance broker. Insurer and the insured in the middle mediator task executive legal entity. By its status, the broker protects the insured's interests does his representative will be and his objects financial in terms of stable has been provides insurance in companies. Alternatively, for services rendered broker, from the insured it's not, perhaps from the insurer belongs to commission amount takes

money _ Big and Dangerous risks together insurance for one how many insurance merger of companies. Risk taking company, money member insurers on behalf the only one police will give.

Shomaj. Due to the stoppage of production due to the occurrence of insurance events surface coming profit and another financial losses insurance.

Lloyd. His own financial from the opportunity come came out without insurance risks own undertake receiver private of individuals union, headquarters in London. Lloyd corporation insurance work the insured and underwriter in the middle intermediary has been brokers out increases. Current at the time "Lloyd" 30 per out of a thousand more than subscriber a member

Sea in insurance accident To the ship or on the ship a load given harm. Sea in insurance "accident" concept when you say accident the fact is not understood perhaps in the sea the load carrier to the parties given damages understood. Accidents common and private to be possible General accident is shared between ship and cargo. And in a private accident, an accident actions known one towards falls ie accident to be who cause if

Outsiders. Insurance associations or monopolistic groups a member didn't happen insurance companies, brokerage firms.

Surveyor . Insurer or the insured at your request according to insurance object inspector, seer and she is about conclusion giver an expert.

Insurance bonus . Prevention of an insured event by the insurer to the insured received for insurance payment from (award). discount or of money one part repetition.

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